FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 ırden

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed

3 IAI EIVIEN I OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: Estimated average bu
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:
or Section 20(h) of the Investment Company Act of 1040	

						or	Sec	ction	1 30(h) o	f thè	Ínves	tment	t Cor	mpany Act	of 1940)							
Name and Address of Reporting Person* <u>Versant Venture Capital VI, L.P.</u>							2. Issuer Name and Ticker or Trading Symbol Tempest Therapeutics, Inc. [TPST]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
							3. Date of Earliest Transaction (Month/Day/Year)										Officer (give title Other (specify					ecify	
(Last) (First) (Middle)							08/08/2024 below) below)																
ONE SANSOME STREET						4.	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group F									oup Fili	iling (Check Applicable						
SUITE 1	1650															Line)	Form filed by One Reporting Person						
							Form filed by More than One																
(Street)																		Perso	on				
FRANCISCO CA 94104					R	Rule 10b5-1(c) Transaction Indication																	
(City) (State) (Zip)							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																
			Table	I -	Non-Deriva	tiv	e So	ec	urities	Ac	quir	ed, l	Dis	posed o	of, or	Ben	eficial	ly Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					Exe ear) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		0	ransa Code (acquired (A) or D) (Instr. 3, 4 and 5)			int of es ially	6. Ownershi Form: Direc (D) or Indirect (I) (Instr. 4)		Indi Ben	ature of rect eficial nership	
										c	ode	v	An	nount	(A) or (D)	Price	е	Followin Reporte Transac (Instr. 3	d tion(s)	(,	(0	,
Common	Stock				08/08/2024	4					S		4	00,000	D	\$1	3501 ⁽¹⁾	597	597,940		D ⁽²⁾		
Common	Stock				08/12/2024	4	4				S		3	87,999	D	\$1.	1005(3)	209	,941	1	D ⁽²⁾		
Common Stock																	1,171,094		I			See Footnote ⁽⁴⁾	
Common Stock																7,377				See	See Footnote ⁽⁵⁾		
Common	Stock																	2,11	8,644		I	See Foo	e otnote ⁽⁶⁾
			Tat	ole	II - Derivati (e.g., pu													Owne	d				
1. Title of Derivative Security (Instr. 3) 2. Convers or Exerc Price of Derivativ Security		n D	Date Ex (Month/Day/Year) if a		A. Deemed		5. Number of Derivation of Derivation (A) or Dispose of (D) (Instr. 3 and 5)		mber ative rities ired osed	6. E Exp (Mc	Date Exercisable and piration Date onth/Day/Year)		7. Tit Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of erivative ecurity nstr. 5)	9. Number derivative Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e es ally g d ion(s)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)		
																Am or	ount						
											Dat	•		Expiration			mber						
						Cod	de	٧	(A)	(D)		ercisal	ble	Date	Title		ares						
			eporting Person* apital VI, L	.Р.																			
(Last) ONE SA SUITE 1	NSOME		rst) LEET		(Middle)																		
(Street)																							
CA 94104				94104																			

FRANCISCO (City) (State) (Zip) 1. Name and Address of Reporting Person* Versant Ventures VI GP, L.P. (Middle) ONE SANSOME STREET **SUITE 1650**

(Street)		
SAN FRANCISCO	CA	94104
(City)	(State)	(Zip)
	of Reporting Person* res VI GP-GP, LI	<u>.C</u>
(Last) ONE SANSOME SUITE 1650	(First) STREET	(Middle)
(Street) SAN FRANCISCO	CA	94104
(City)	(State)	(Zip)
1. Name and Address Versant Vantag		
(Last) ONE SANSOME SUITE 1650	(First) STREET	(Middle)
(Street) SAN FRANCISCO	CA	94104
(City)	(State)	(Zip)
1. Name and Address <u>Versant Vantag</u>	of Reporting Person* ge II GP, L.P.	
	ge II GP, L.P. (First)	(Middle)
Versant Vantag (Last) ONE SANSOME	ge II GP, L.P. (First)	(Middle) 94104
Versant Vantag (Last) ONE SANSOME SUITE 1650 (Street) SAN	ge II GP, L.P. (First) STREET	
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(Last) ONE SANSOME SUITE 1650 (Street) SAN FRANCISCO (City) 1. Name and Address	CA (State) of Reporting Person* ge II GP-GP, LLC (First)	94104 (Zip)
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(Last) ONE SANSOME SUITE 1650 (Street) SAN FRANCISCO (City) 1. Name and Address Versant Vantag (Last) ONE SANSOME SUITE 1650 (Street) SAN FRANCISCO (City) 1. Name and Address	CA (State) of Reporting Person* ge II GP-GP, LLC (First) STREET CA (State) of Reporting Person* control (State) of Reporting Person* control (State) of Reporting Person* control (State) (First)	94104 (Zip) (Middle)
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Versant Ventu	re Capital IV,	<u>L.P.</u>	
(Last)	(First)	(Middle)	
ONE SANSOMI	E STREET		
SUITE 1650			
(Street)			
SAN FRANCISCO	CA	94104	
(City)	(State)	(Zip)	
1. Name and Address Versant Side I		on [*]	
(Last)	(First)	(Middle)	
ONE SANSOMI	E STREET		
SUITE 1650			
(Street)			_
SAN FRANCISCO	CA	94104	
(City)	(State)	(Zip)	_

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These securities were sold in multiple transactions at prices ranging from \$1.35 to \$1.375, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. These shares are held of record by Versant Venture Capital VI, L.P. ("VVC VI"). Versant Ventures VI GP, L.P. ("VV VI GP") is the general partner of VVC VI, and Versant Ventures VI GP-GP, LLC ("VV VI GP-GP") is the general partner of VV VI GP and each may be deemed to share voting, investment and dispositive power over the shares held by VVC VI. Each of VV VI GP-GP and VV VI GP disclaim beneficial ownership of such shares, except to the extent of their respective pecuniary interests therein.
- 3. The price reported in Column 4 is a weighted average price. These securities were sold in multiple transactions at prices ranging from \$1.10 to \$1.13, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. These shares are held of record by Versant Venture Capital IV, L.P. ("VVC IV"). Versant Ventures IV, LLC ("VV IV") is the general partner of VVC IV and may be deemed to share voting, investment and dispositive power over the shares held by VVC IV. VV IV disclaims beneficial ownership of such shares, except to the extent of its pecuniary interests therein.
- 5. These shares are held of record by Versant Side Fund IV, L.P. ("VSF IV"). VV IV is the general partner of VSF IV and may be deemed to share voting, investment and dispositive power over the shares held by VSF IV. VV IV disclaims beneficial ownership of such shares, except to the extent of its pecuniary interests therein.
- 6. These shares are held of record by Versant Vantage II, L.P. ("Vantage II"). Versant Vantage II GP, L.P. ("Vantage II GP") is the general partner of Vantage II, and Versant Vantage II GP-GP, LLC ("Vantage II GP-GP") is the general partner of Vantage II GP and each may be deemed to share voting, investment and dispositive power over the shares held by Vantage II. Each of Vantage II GP-GP and Vantage II GP disclaim beneficial ownership of such shares, except to the extent of their respective pecuniary interests therein.

/s/ Versant Venture Capital VI, L.P. By: Versant Ventures VI GP, L.P. Its: General Partner By: Versant Ventures VI GP-08/12/2024 GP, LLC Its: General Partner By: Max Eisenberg Its: Chief Operating Officer /s/ Versant Ventures VI GP, L.P. By: Versant Ventures VI GP-GP, LLC Its: General 08/12/2024 Partner By: Max Eisenberg **Its: Chief Operating Officer** /s/ Versant Ventures VI GP-GP, LLC By: Max Eisenberg 08/12/2024 Its: Chief Operating Officer /s/ Versant Vantage II, L.P. By: Versant Vantage II GP, L.P. Its: General Partner By: Versant Vantage II GP-GP, 08/12/2024 LLC Its: General Partner By: Max Eisenberg Its: Chief Operating Officer /s/ Versant Vantage II GP, L.P. By: Versant Vantage II GP-GP, LLC Its: General Partner By: 08/12/2024 Max Eisenberg Its: Chief Operating Officer /s/ Versant Vantage II GP-GP, LLC By: Max Eisenberg Its: 08/12/2024 **Chief Operating Officer** /s/ Versant Ventures IV, LLC By: Max Eisenberg Its: Chief 08/12/2024 Operating Officer /s/ Versant Venture Capital IV, 08/12/2024 L.P. By: Versant Ventures IV,

LLC Its: General Partner By: Max Eisenberg Its: Chief Operating Officer

/s/ Versant Side Fund IV, L.P. By: Versant Ventures IV, LLC

Its: General Partner By: Max 08/12/2024

Eisenberg Its: Chief Operating

Officer

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.