

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Versant Venture Capital VI, L.P.</u> _____ (Last) (First) (Middle) ONE SANSOME STREET SUITE 1650 _____ (Street) SAN FRANCISCO CA 94104 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Tempest Therapeutics, Inc. [TPST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/08/2024		S		400,000	D	\$1.3501 ⁽¹⁾	597,940	D ⁽²⁾	
Common Stock	08/12/2024		S		387,999	D	\$1.1005 ⁽³⁾	209,941	D ⁽²⁾	
Common Stock								1,171,094	I	See Footnote ⁽⁴⁾
Common Stock								7,377	I	See Footnote ⁽⁵⁾
Common Stock								2,118,644	I	See Footnote ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
Versant Venture Capital VI, L.P.

 (Last) (First) (Middle)
 ONE SANSOME STREET
 SUITE 1650

 (Street)
 SAN FRANCISCO CA 94104

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Versant Ventures VI GP, L.P.

 (Last) (First) (Middle)
 ONE SANSOME STREET
 SUITE 1650

 (City) (State) (Zip)

(Street)
SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Versant Ventures VI GP-GP, LLC](#)

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Versant Vantage II, L.P.](#)

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Versant Vantage II GP, L.P.](#)

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Versant Vantage II GP-GP, LLC](#)

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Versant Ventures IV, LLC](#)

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Versant Venture Capital IV, L.P.

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Versant Side Fund IV, L.P.

(Last) (First) (Middle)

ONE SANSOME STREET
SUITE 1650

(Street)

SAN FRANCISCO CA 94104

(City) (State) (Zip)

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These securities were sold in multiple transactions at prices ranging from \$1.35 to \$1.375, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.

2. These shares are held of record by Versant Venture Capital VI, L.P. ("VVC VI"). Versant Ventures VI GP, L.P. ("VV VI GP") is the general partner of VVC VI, and Versant Ventures VI GP-GP, LLC ("VV VI GP-GP") is the general partner of VV VI GP and each may be deemed to share voting, investment and dispositive power over the shares held by VVC VI. Each of VV VI GP-GP and VV VI GP disclaim beneficial ownership of such shares, except to the extent of their respective pecuniary interests therein.

3. The price reported in Column 4 is a weighted average price. These securities were sold in multiple transactions at prices ranging from \$1.10 to \$1.13, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.

4. These shares are held of record by Versant Venture Capital IV, L.P. ("VVC IV"). Versant Ventures IV, LLC ("VV IV") is the general partner of VVC IV and may be deemed to share voting, investment and dispositive power over the shares held by VVC IV. VV IV disclaims beneficial ownership of such shares, except to the extent of its pecuniary interests therein.

5. These shares are held of record by Versant Side Fund IV, L.P. ("VSF IV"). VV IV is the general partner of VSF IV and may be deemed to share voting, investment and dispositive power over the shares held by VSF IV. VV IV disclaims beneficial ownership of such shares, except to the extent of its pecuniary interests therein.

6. These shares are held of record by Versant Vantage II, L.P. ("Vantage II"). Versant Vantage II GP, L.P. ("Vantage II GP") is the general partner of Vantage II, and Versant Vantage II GP-GP, LLC ("Vantage II GP-GP") is the general partner of Vantage II GP and each may be deemed to share voting, investment and dispositive power over the shares held by Vantage II. Each of Vantage II GP-GP and Vantage II GP disclaim beneficial ownership of such shares, except to the extent of their respective pecuniary interests therein.

/s/ Versant Venture Capital VI,
L.P. By: Versant Ventures VI
GP, L.P. Its: General Partner
By: Versant Ventures VI GP-
GP, LLC Its: General Partner
By: Max Eisenberg Its: Chief
Operating Officer 08/12/2024

/s/ Versant Ventures VI GP,
L.P. By: Versant Ventures VI
GP-GP, LLC Its: General
Partner By: Max Eisenberg
Its: Chief Operating Officer 08/12/2024

/s/ Versant Ventures VI GP-
GP, LLC By: Max Eisenberg
Its: Chief Operating Officer 08/12/2024

/s/ Versant Vantage II, L.P. By:
Versant Vantage II GP, L.P.
Its: General Partner By:
Versant Vantage II GP-GP,
LLC Its: General Partner By:
Max Eisenberg Its: Chief
Operating Officer 08/12/2024

/s/ Versant Vantage II GP, L.P.
By: Versant Vantage II GP-GP,
LLC Its: General Partner By:
Max Eisenberg Its: Chief
Operating Officer 08/12/2024

/s/ Versant Vantage II GP-GP,
LLC By: Max Eisenberg Its:
Chief Operating Officer 08/12/2024

/s/ Versant Ventures IV, LLC
By: Max Eisenberg Its: Chief
Operating Officer 08/12/2024

/s/ Versant Venture Capital IV,
L.P. By: Versant Ventures IV, 08/12/2024

LLC Its: General Partner By:
Max Eisenberg Its: Chief
Operating Officer
/s/ Versant Side Fund IV, L.P.
By: Versant Ventures IV, LLC
Its: General Partner By: Max 08/12/2024
Eisenberg Its: Chief Operating
Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.