Form **8937**(December 2017)
Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions

OMB No. 1545-0123

Internal Revenue Service	See separate instructions.			
Part I Reporting Issuer				
1 Issuer's name	2 Issuer's employer identification number (EIN)			
TempestTx, Inc. (formerly Tempest Therapeutic	45-3017521			
3 Name of contact for additional information 4	Telephone No. of contact	5 Email address of contact		
Pierre Lorenzo	415-966-0882	plorenzo@tempesttx.com		
6 Number and street (or P.O. box if mail is not de	7 City, town, or post office, state, and ZIP code of contact			
7000 Shoreline Court, Suite 275	South San Francisco, CA 94080			
8 Date of action	9 Classification and description			
June 25, 2021	See attachment			
10 CUSIP number 11 Serial number(s)	12 Ticker symbol	13 Account number(s)		
		e back of form for additional questions. e against which shareholders' ownership is measured for		
See attachment.				
Describe the quantitative effect of the organization share or as a percentage of old basis ► See		y in the hands of a U.S. taxpayer as an adjustment per		
Describe the calculation of the change in bas valuation dates ► See attachment.	is and the data that supports the calcula	tion, such as the market values of securities and the		

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Part I		Organ	izational Action (con	tinued)						
			ole Internal Revenue Code	section(s) a	ınd subsection(s) u	pon which the tax t	treatment	is based I	·	
Section	ıs 354	, 358, a	nd 368 of the Code.							
18 Ca	an any	resultir	ng loss be recognized? ▶	See attach	nment.					
19 Pr	ovide	any oth	er information necessary to	o implemen	t the adjustment, s	uch as the reportat	ole tax ye	ar ▶ <u>See</u>	attachment.	
			es of perjury, I declare that I he, correct, and complete. Declar							nowledge and
	bellet	, it is true	DocuSigned by:	aration of prep	parer (other than offici	er) is based on all into	rmation of	wnich prep	arer has any knowledge.	
Sign			Diagon Lamba					7/14/	2021	
Here	Signa	ıture ► _	Pierre Lorenzo				Date ►	7/14/	2021	
			2EUA36674C5E46F							
	Print	1	ne ► Pierre Lorenzo				Title►	Corpora	te Controller	
Paid		Print/Ty	pe preparer's name	Pre	eparer's signature		Date		Check if PTIN	
Prepa	rer								self-employed	
Use C		Firm's r	name ►						Firm's EIN ▶	
		Firm's a	address ►						Phone no.	
Send Fo	rm 89	37 (incl	uding accompanying state	ments) to: D	Department of the T	reasury, Internal R	evenue S	ervice, Og	den, UT 84201-0054	

TempestTx, Inc. (formerly Tempest Therapeutics, Inc.) EIN: 45-3017521 Attachment to Form 8937

Form 8937, Part I, Box 9:

Tempest Therapeutics, Inc. common stock Tempest Therapeutics, Inc. preferred stock

Form 8937, Part II, Box 14:

On June 25, 2021, pursuant to the Agreement and Plan of Merger, dated as of March 29, 2021, by and among Millendo Therapeutics, Inc. ("Millendo"), Tempest Therapeutics, Inc. ("Tempest"), and Mars Merger Corp. ("Merger Sub"), a direct, wholly owned subsidiary of Millendo (such agreement, the "Merger Agreement"), Merger Sub merged with and into Tempest, with Tempest surviving (the "Merger" and the effective time of the Merger, the "Effective Time"). Subsequent to the Merger, Tempest changed its name to TempestTx, Inc. and Millendo changed its name to Tempest Therapeutics, Inc.

Immediately prior to the Effective Time, each share of Tempest's preferred stock, par value \$0.001 per share ("Tempest Preferred Stock") converted into shares of Tempest's common stock, par value \$0.001 per share ("Tempest Common Stock"), and at the Effective Time each share of Tempest Common Stock converted into the right to receive a number of shares of Millendo common stock, par value \$0.001 per share ("Millendo Common Stock") equal to the exchange ratio as described in the Form S-4 for Millendo as filed with the Securities and Exchange Commission on May 10, 2021, in the section titled "The Merger Agreement—Exchange Ratio" (available at

https://www.sec.gov/Archives/edgar/data/0001544227/000119312521156414/d150774ds4a.htm) (the "Form S-4"). No fractional shares of Millendo Common Stock were issued in the Merger, and holders of Tempest Common Stock received cash in lieu of any fractional shares of Millendo Common Stock.

The Merger is intended to qualify as a reorganization under Section 368(a) of the Internal Revenue Code of 1986, as amended (the "Code").

Form 8937, Part II, Box 15:

The following description assumes that the Merger constitutes a reorganization under Section 368 of the Code.

A holder of Tempest Preferred Stock generally will have a tax basis in the Tempest Common Stock received upon conversion of such preferred stock into common stock equal to the aggregate tax basis in the Tempest Preferred Stock exchanged therefor.

As a result of the Merger, a shareholder of Tempest Common Stock generally will have an aggregate tax basis in the Millendo Common Stock such holder receives in the Merger (including any fractional shares deemed received and redeemed for cash as described in the response to Box

18 below) equal to the holder's aggregate adjusted tax basis in the Tempest Common Stock exchanged therefor. If a shareholder acquired different blocks of Tempest stock at different prices, the tax basis of each block of Millendo Common Stock received by such holder in the Merger will be determined on a block-by-block basis depending upon the tax basis of the blocks of Tempest stock exchanged therefor.

Form 8937, Part II, Box 16:

See response to Box 15, above.

Form 8937, Part II, Box 18:

No. A shareholder may not recognize a loss, except with respect to cash received in lieu of a fractional share. A shareholder that receives cash in lieu of a fractional share of Millendo Common Stock will generally be treated as having received such fractional share and then as having received such cash in redemption of the fractional share. Gain or loss will generally be recognized based on the difference between the amount of cash received in lieu of the fractional share of Millendo Common Stock and the portion of the shareholder's aggregate adjusted tax basis in the shares of Tempest stock exchanged therefor which is allocable to the fractional share.

Form 8937, Part II, Box 19:

The Merger was consummated on June 25, 2021. Consequently, the reportable year for holders of Tempest stock for reporting the tax effect of the Merger is the taxable year that includes June 25, 2021 (e.g. 2021 for calendar-year taxpayers).